


Government of the District of Columbia
Office of the Chief Financial Officer



Fitzroy Lee
Acting Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Fitzroy Lee
Acting Chief Financial Officer 

DATE: November 15, 2021

SUBJECT: Fiscal Impact Statement – Omnibus Progressive National Baptist
Convention Redevelopment Act of 2021

REFERENCE: Bill 24-291, Draft Committee Print as provided to the Office of Revenue
Analysis on November 8, 2021

Conclusion

Funds are sufficient in the fiscal year 2022 through fiscal year 2025 budget and financial plan to implement the bill.

Background

The bill removes a planned extension of 50th Street, N.E.¹ from the District’s Highway Plan, closes a portion of the land, and dedicates it to public street purposes. The changes will facilitate the construction of a 93-unit multifamily housing project². The developer has agreed to certain easements and improvements to satisfy the requirements of the District Department of Transportation for the road closure and dedication.

Financial Plan Impact

Funds are sufficient in the fiscal year 2022 through fiscal year 2025 budget and financial plan to implement the bill. A portion of the property dedicated to the development may become taxable to

¹ Located within Lots 827, 828, 829 and 830 in Square 5194, south of Nannie Helen Burroughs Avenue, N.E., and north of Fitch Place, N.E., as shown on the Surveyor’s Plat filed under S.O. 21-02992.

² The development was approved as the Providence Place planned unit development pursuant to Zoning Commission Order No. 17-08.

The Honorable Phil Mendelson

FIS: Bill 24-291, "Omnibus Progressive National Baptist Convention Redevelopment Act of 2021," Draft
Committee Print as provided to the Office of Revenue Analysis on November 8, 2021

the District, but any tax revenues generated will depend on the final assessed value of the properties once the title is transferred.